



*You can't be the best,
if you're only the same!*

SECURITY UPDATE - APRIL 2020

Economic Impact Relief – CARES Act

Taxpayers could receive a stimulus check of up to \$1,200 for single filers or \$2,400 for married filers.

Here is what you need to qualify:

- Must have a working eligible Social Security number
- An adjusted gross income of up to:
 - ◊ \$75,000 for single filers
 - ◊ \$112,500 for head of household filers
 - ◊ \$150,000 for married couples with filing joint returns

Reduced payments will be given if:

- Your adjusted income is between:
 - ◊ \$75,000-\$99,000 if filed single or married filed separately
 - ◊ \$112,500-\$136,500 for head of household
 - ◊ \$150,000-\$198,000 if filers married jointly

Payments will not be given if:

- You are claimed as a dependent on another tax return
- You have no Social Security number
- You are a nonresident alien
- You filed form 1040-NR or form 1040NR-EZ, form 1040 PR or form 1040-SS in 2019
- For more questions about eligibility, check the [IRS website](#).

➤ For additional security information you can visit **Oak Bank's Security Information** on our website.

Member
FDIC



PHONE 608.441.6000 · FAX 608.441.6001 · EMAIL bank@oakbankonline.com · OakBankOnline.com





*You can't be the best,
if you're only the same!*

SECURITY UPDATE - APRIL 2020

Economic Impact Relief – CARES Act

Taxpayers could receive a stimulus check of up to \$1,200 for single filers or \$2,400 for married filers.

How will I receive my payment?

- Direct deposit if you filed your taxes in 2018 or 2019 and your tax return was deposited into your account
- Physical check if you filed your taxes in 2018 or 2019 and received your tax refund in the mail
- Oak Bank will deposit your check directly into your account. If you receive a physical check in the mail, you can use the [Mobile Deposit](#) feature in our Mobile Banking App to deposit it directly into your account.
- You can set up [Alerts](#) in iBank or on our Mobile App and receive a message when your check has been deposited.

Does the IRS have my updated direct deposit information?

- The IRS has a portal called, [Get My Payment](#) to add your direct deposit information. Check the [IRS website](#) for more information and learn how to check the status of your payment.

I have not filed my taxes yet, can I still get a check?

- Yes, the extension to file your taxes is now July 15 and you will still receive your payment through direct deposit or physical check.

Protect yourself against fraud and scams.

- There are many scammers taking advantage of the fears around coronavirus. If we ever reach out to you, we will never ask for personal or financial information through email, text, or unsolicited calls.
- You can set up [Alerts](#) in iBank or on our Mobile App to help you watch out for fraud.
- For more information, visit our [Security Page](#) or the [Federal Trade Commission's Coronavirus Scam Tips](#).

➤ For additional security information you can visit [Oak Bank's Security Information](#) on our website.



PHONE 608.441.6000 · FAX 608.441.6001 · EMAIL bank@oakbankonline.com · OakBankOnline.com

